

FARMINGTON COMMUNITY LIBRARY
Fiscal Year 2027 PROPOSED Budget

		FY 2025 Actual	FY 2026 Year To Date Actual (through January 31, 2026)	FY 2026 Projected	FY 2027 Manager PROPOSED Budget	Adjustments	FY 2027 PROPOSED Budget
<u>REVENUES</u>							
404000	Summer Tax Revenue - Hills	4,080,783	4,184,771	4,324,365	4,456,979		4,456,979
405000	Summer Tax Revenue - City	400,769	411,452	447,115	468,131		468,131
406000	Winter Tax Revenue - Hills	2,364,805	593,934	2,531,575	2,609,237		2,609,237
407000	Winter Tax Revenue - City	232,103	164,223	261,750	274,056		274,056
411000	Delinquent Taxes	119,407	2,691	103,000	106,090		106,090
451000	Local Community Stabilization Authority	329,025	-	333,000	342,990		342,990
540000	State Aid - Farmington Library	103,844	-	96,820	99,725		99,725
541000	Grant Revenue	1,000	-	2,950	3,040		3,040
542000	State Penal Fine Revenue	142,458	-	131,840	135,795		135,795
596000	State Grants - Other	-	6,740	6,740	-		-
602000	Auditorium Fees	-	-	-	-		-
603000	Metro Net Agency Fee	10,000	10,000	10,000	10,000		10,000
642000	Copy Vending Machine Revenue	31,516	17,871	32,580	33,555		33,555
643000	Snack Vending Machines Revenue	4,705	1,104	3,745	3,855		3,855
644000	Paver Sales	-	-	-	-		-
646000	Memorial & Gifts Revenue	19,560	1,320.40	12,140	12,505		12,505
658000	Fines, Fees & Lost Book	7,151	4,493	7,905	8,140		8,140
665000	Interest	378,788	238,232	395,880	262,880		262,880
670000	Interest - Gift Fund only	-	-	-	-		-
674000	Gifts FROM Friends of Library	112,774	72,630	175,920	179,435		179,435
684000	Other Miscellaneous Income	22,725	17,774	37,515	38,640		38,640
699000	Transfer In	-	-	-	-		-
TOTAL REVENUES		8,361,414	5,727,236	8,914,840	9,045,053	-	9,045,053
<u>EXPENDITURES</u>							
PAYROLL EXPENSES:							
702000	Salaries & Wage Expense	3,023,193	1,773,672	3,390,600	3,678,500		3,678,500
709000	Employers FICA expense	223,057	128,527	260,000	282,100		282,100
716000	OPEB -Retiree MERS RHFV	126,511	78,500	147,000	159,800		159,800

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717000	Retiree Health Ins	55,592	34,087	62,800	65,300		65,300
718000	Dental, Optical, & Hearing	33,130	15,888	30,000	35,000		35,000
719000	Hospitalization Insurance	343,431	259,673	431,500	423,400		423,400
720000	Group Life - Mutual of Omaha	19,827	13,552	21,700	22,400		22,400
721000	Retirement Fund - Employers	396,322	252,270	464,500	493,900		493,900
721500	Relocation Reimbursement	-	520	7,500	-		-
722000	Unemployment Compensation	-	-	-	-		-
TOTAL PAYROLL EXPENSES:		4,221,063	2,556,689	4,815,600	5,160,400	-	5,160,400

OPERATING EXPENSES:							
750000	Office Supplies	8,278	4,826	15,300	15,760		15,760
752000	Operating Supplies	24,098	15,199	26,190	26,975		26,975
754000	Vending Equipment & Supplies	15,795	17,636	37,640	38,770		38,770
791000	Newspapers & Periodicals	22,201	37,229	38,760	39,925		39,925
801000	Professional Services	159,208	111,146	326,400	336,190		336,190
810000	Bank Fees	14,345	12,189	20,910	21,535		21,535
817000	Insurance & Bonds	74,842	78,277	78,275	80,625		80,625
818000	E Library Cataloging (OCLC)	23,961	24,859	24,860	25,605		25,605
820000	Gift Fund Purchases	22,036	4,273	11,750	12,105		12,105
821000	Friends Gift Purchases	68,433.35	38,044	102,000	105,060		105,060
821500	Friends - Bosch Grant	6,800.61	12,624	21,220	21,855		21,855
825000	Legacy Gift Fund Purchases	22,579.25	9,481	16,340	16,830		16,830
830000	Training & Conferences	23,812.92	16,829	38,350	39,500		39,500
831500	Memberships	9,104.00	4,674	12,085	12,450		12,450
850000	Telephone	20,420	9,471	21,420	22,065		22,065
851000	Postage	6,376	3,623	8,260	8,510		8,510
860000	Transportation	960	1,342	5,100	5,255		5,255
881000	Publicity	47,468	18,177	56,100	57,785		57,785
880000	Programming	26,758	9,979	20,400	21,010		21,010
900000	Processing	7,786	9,988	20,400	21,010		21,010
920000	Electricity	217,283	117,447	203,760	209,875		209,875
921000	Heat	29,141	10,175	44,880	46,225		46,225
922000	Water	14,924	4,916	37,995	39,135		39,135
930000	Maintenance/Repairs	37,452	10,037	61,200	63,035		63,035
931000	Repairs & Maintenance Supplies	26,017	15,185	39,780	40,975		40,975
934000	Maintenance Contracts	271,457	179,124	255,000	262,650		262,650
935000	Landscaping /Snow Removal	31,393	37,960	65,900	67,875		67,875

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955000	Miscellaneous	9,122	3,038	8,160	8,405		8,405
957000	COVID 19	-	-	-	-		-
970000	Capital Outlay Expense	22,753	-	100,000	100,000		100,000
970010	Phase 1 Capital Asset Project	-	219,679	500,000	3,796,000	2,704,000	6,500,000
975000	Building & Improvements	802,024	114,877	115,000	115,000		115,000
980000	Furniture/Furnishings	41,953	17,509	31,905	32,860		32,860
981000	Vehicle	8,922	4,814	12,085	12,450		12,450
982000	Books	262,160	102,094	309,060	318,330		318,330
983000	Ebooks	103,242	45,600	109,140	112,415		112,415
984000	Software	56,496	9,826	53,505	55,110		55,110
984500	Technology Upgrades	200	-	158,100	162,845		162,845
985000	Equipment	21,135	15,866	70,500	72,615		72,615
985100	Equipment - Hot Spots	-	6,592	11,400	11,740		11,740
986000	Computers	53,938	12,637	35,700	36,770		36,770
987000	Integrated Library System (ILS)	60,574	151,900	197,880	203,815		203,815
988000	Audio Visual	38,765	17,865	54,775	56,420		56,420
989000	Information Resources	250,462	161,445	276,430	284,725		284,725
989100	Video/ DVD/ Movie Collection	40,848	27,853	69,820	71,915		71,915
989200	TLN	16,776	9,365	37,230	38,345		38,345
991000	Principal Expense	12,784	-	13,260	13,660		13,660
993000	Interest Expense	2,026	-	1,735	1,785		1,785
991100	Principal Expense - IT Subscriptions	73,155	-	62,730	64,610		64,610
995000	Transfer Out	-	-	-	-		-
TOTAL OPERATING EXPENSES:		3,110,264	1,735,670	3,838,690	7,228,405	2,704,000	9,932,405
TOTAL EXPENDITURES		7,331,327	4,292,359	8,654,290	12,388,805	2,704,000	15,092,805

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TOTAL REVENUES	8,361,414	5,727,236	8,914,840	9,045,053	-	9,045,053
TOTAL EXPENDITURES	7,331,327	4,292,359	8,654,290	12,388,805	2,704,000	15,092,805
SURPLUS OR DEFICIT	1,030,087	1,434,877	260,550	(3,343,752)	(2,704,000)	(6,047,752)
NET REVENUES OVER EXPENDITURES:	1,030,087		260,550	(3,343,752)	(2,704,000)	(6,047,752)
BEGINNING FUND BALANCE (Est.)	8,353,363		9,383,450	9,644,000		9,644,000
Change in Fund Balance	1,030,087		260,550	(3,343,752)		(6,047,752)
Employee Benefit Fund						
ENDING FUND BALANCE (Est.)	9,383,450		9,644,000	6,300,248		3,596,248